

At a General Court of the Governour and Company
of COPPER-MINERS in *England*, held the 5th of
April 1733.

The Governour acquainted the Court as follows.

GENTLEMEN,

THIS is your Annual General Court, for electing a Governour, Deputy Governour, and Ten Assistants for the Year ensuing.

Your Direction think proper to acquaint you, that they have made up your Books to the first of *March* last, in order to lay a true State of your Affairs before you, and find your Capital Stock to be 25160 *l.* 16 *s.* 8 *d.* 1 *far.* net, and after all your Debts are discharged, which consists in Cash, Copper, Ores, Good Debts, Works, Utensils and Valuable Mines, which Mines amount to about 600 *l.* In this Valuation, your bad Debts and Charters are not included, although you might lately have had some Money for your *Irish* Charter. These Charters, and other Articles have been formerly computed, and cost the Company 40000 *l.* and upwards, which are not now included in your Net Stock, yet they may be deemed of considerable Value, and we must observe to you that those bad Debts are of above Seven Years standing.

We find we can now make you the same Dividend as for the last Half Year, and a considerable Sum of this Year's Profit still remaining, will be added to your Capital, notwithstanding you have been considerable Losers on the Copper delivered for the Coinage since *Lady-day* 1732. which Profit, added to your Stock, we apprehend will be more to your Advantage than to divide the whole.

Though you have had good Profit from your Trade, we are well assured we should have made much greater Advantage if we had had more Money to have employed in it, therefore your Direction recommend to you to think of some Expedient for raising Money in such Manner as will be most easy to the Proprietors.

The Question being put,

RESOLVED, *Nem. Con.* That the Dividend for the Half Year ending at *Lady-day* last, be one Shilling on each reduced Share.

The Election being ended, the Court adjourned to Thursday the 19th of April 1733, at Eleven in the Forenoon.

At a General Court of the Governour and Company of Copper-Miners in *England*, held by Adjournment to the 19th of April 1733. the following Resolutions were agreed to *Nemine Contradicente.*

RESOLVED, That the Two Thousand Shares, ordered to be issued out by a General Court of this Company held the 7th of *October* 1731, be now issued out on the following Terms, and that the Money already paid on the 301 Shares then subscribed for, is and shall be in all respects, taken in part of Payment according to the Terms hereafter mentioned.

RESOLVED, That every Proprietor of reduced Shares in this Company, have the Liberty of Subscribing for one Fourth of the Number of Shares they are already possessed of, at 38 *s.* per Share, to be Subscribed for in Fourteen Days from this time; one half of the said 38 *s.* to be paid at the time of Subscribing, and the other half in a Month after, and that whoever subscribes for under Ten Shares, shall pay for the Transfer 7 *s.* 9 *d.* being the Charge only of the Stamp Duties.

RESOLVED, That if any Proprietor shall neglect or refuse to subscribe for one Fourth of the Number of Shares they are now possess'd of within the time abovementioned, than any other Proprietor or Proprietors shall have the Liberty of Subscribing for such Number of Shares as are so neglected or refused, so as the same do not exceed the Number of Shares they are already possess'd of, within Fourteen Days after the above limited time.

RESOLVED, That those Proprietors who shall subscribe and comply with the Terms abovementioned, shall be allowed the same Dividend as at *Lady-day* last, of One Shilling per Share, for such Number as they shall Subscribe for, on making their last Payment.

RESOLVED, That *Thomas Clarke*, Secretary, do transfer to each Proprietor such Number of Shares as they shall subscribe for, on their completing the Payment of 38 *s.* per Share, according to the above Resolutions.

RESOLVED, That whatever Part of the said Two Thousand Shares shall remain Unsubscribed for, after the above Limitations of time, shall be in the Power of the Court of Assistants to dispose of them to Proprietors, as they shall think most for the Benefit of the Company, but not upon lower Terms than the aforesaid Conditions.

RESOLVED, That any Proprietor who shall have made their First Payment, and neglects or refuses to make the Second Payment according to the time limited, shall have one half of the Stock transferr'd to him as he had subscribed for, and the remaining half shall be in the Power of the Court of Assistants, to dispose of as they shall think proper, subject to the above Limitations.

At a General Court of the Governor and Council
of the Province of Massachusetts Bay
held at the Court House in Boston the 10th day of
April 1774.

